



ENVIRO SAND

8 December, 2020

ENVIRO SAND SCORES TWO MAJOR 2020 BRISBANE LORD MAYOR'S BUSINESS AWARDS

“This is a vindication of our faith in the efficacy of our technology as well as another step forward in the pursuit of our goal to put Queensland squarely in the frame as a global leader in the establishment of world-class environmentally sustainable businesses.”

Mr. Jim McKnoulty Chairman

Queensland-based Enviro Sand has beaten off stiff competition to be named the winner of two (2) of the most prestigious 2020 Brisbane Lord Mayor's Business Awards, earning themselves the Urban Utilities Award for Product Innovation as well as the Yurika Award for Environmental Sustainability in Business.

The world currently has a recycled glass problem, and that includes Australia where over 1.2 Million tonnes is produced annually. With only 400k tonnes going into the container scheme, this leaves the remaining 60% to either be stockpiled or put into land fill. Through its partnership with Visy, Enviro Sand's mission is to monetise that remaining 60% through the application of 'Circular Economy' business practices.

Using its innovative technology, Enviro Sand produces a range of high-quality glass sands and powders from recycled dirty glass, allowing for the replacement of commodities which have historically been mined from our natural environment or imported from overseas.

Moreover, Enviro Sand has a unique business model wherein it makes revenues from accepting the dirty glass at the front gate – and then makes additional revenues by selling the recycled product (sand) at the back gate. The business model is further strengthened by the fact that revenues are not affected by consumer sentiment, currency fluctuations or reliance on China for supply or exports. Proprietary technology means that staffing and the associated costs are also kept to a minimum.

Another competitive edge is the fact that all Enviro Sand products are silicosis-free, thus reducing the deadly risk of silicosis in the building industry (known as 'the new asbestos') with their plans to supply their clean sand to manufacturers of bench tops, tiles and other building materials. This will in turn give



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local Australian manufacturers a huge competitive edge, as stone bench tops currently imported from places like China continue to present a high percentage of dangerous silica components.

In other news - The Company is also pleased to announce that Round 1 of its capital raise is fully subscribed, raising \$1m to enable the current relocation to, and commissioning of, a new plant at Wacol, with the remaining funds being allocated to increased production capacity, an extensive trade marketing and advertising campaign, as well as working capital.

Kind Regards

Nick Christy
Finance Director