



## Freedom Road Travel Group – March Quarter Results

Freedom Road Travel Group (FRTG) achieved its highest transaction volumes to-date during the March quarter with total transaction value in the month of March being the highest in the company's history. Gross margins increased consistently during the quarter.

Volumes were up by 47% in 2019 over the year before, and are budgeted to more than double in 2019. The recent quarterly results put the company ahead of plan to achieve that outcome.

Very strong growth in China has driven volumes, as well as anchor partnerships with Ping An Insurance, Amway, Queensland Rugby Union, Helloworld, Ensemble Travel, Fosun (owner of Club Med) and AVEO. FRTG is also about to go live with Ctrip in arranging travel for mid to high-end Chinese travellers coming to Australia – which will yield significant future growth.

FRTG is a China focussed travel agency group with offices in Sydney, Brisbane, Shanghai and Beijing. It accesses unique and high value customer sets which accesses through its unique digital approaches and partnership model.

A handwritten signature in black ink that reads "David Kei".

CEO  
Freedom Road Travel Group  
9 April, 2019