SHELIO

First Australian Cryptocurrency Lender - Helio - Goes Live

Helio Lending is now live and in the market writing loans. We are happy to announce that we have secured \$100 Million worth of insurance on our custodial assets under management through our wallet provider BitGo.

Helio Lending are also delighted to announce that the recently launched lending platform will be using KYC-Chain's state of the art compliance solution to onboard customers. Helio Lending's blockchain platform allows people from around the world to access cryptocurrency-backed loans. Impressively, Helio Lending is one of the few in the space that operates under the supervision of the regulator.

Helio Lending's simple borrower application and same day approval are gamechangers for the industry and unsurprisingly Helio Lending has emerged ahead of the pack. After going through an intuitive onboarding flow, borrowers can use Bitcoin, Ethereum, Ripple, or Litecoin as collateral for their loans of up to 12 months. Importantly, the collateral wallets are insured, meaning that customer funds are protected at all times.

Once the application is approved, borrowers receive the fiat amount deposited straight into their bank account. Then a direct debit is set up, automating the repayment process and allowing borrowers to live their lives.

Helio Lending has \$100m USD of loan funds available and are ready to lend internationally. KYC-Chain's customer onboarding solution will be crucial in identifying and processing applications from all over the globe.

Mr John O'shea Managing Director and Founder

13 June 2019