NELSON RESOURCES LIMITED

(Formerly Mongolian Resource Corporation Limited)

18th January 2017

PRESS RELEASE

Nelson Resource Lodges Replacement Prospectus

The Nelson Resources Limited (the Company, ASX: NES) Board is pleased to advise that Nelson Resources Limited has lodged its Replacement Prospectus to raise $5,000,000 by the issue of 25,000,000 new shares at $0.20 each.

In 2016, the Company successfully raised $851,500 in seed capital. Its application for listing on the ASX has been accepted and Nelson Resources Limited is now recorded on the ASX upcoming floats section.

The Company received a very positive response in late 2016 from investors during discussions of the upcoming float, with a cornerstone investor committing for approximately $1 million. The Board looks forward to developing its gold portfolio which includes the Socrates project in Western Australia.

The Replacement Prospectus can be downloaded here: www.bluemountcapital.com/NES or from our website: www.nelsonresources.com.au. For further information, please contact our lead Manager Bluemount Capital:

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About Nelson Resources Limited
Nelson Resources is an Australian focused gold explorer with a number of highly prospective exploration properties in Western Australia, including the Socrates Project south east of Kalgoorlie, the Yarrie Project near Edjudina, the Wilga Gold Project near Sunrise Dam Gold Mine in Laverton, the Happy Jack Project near Menzies and the Woolshed Well Gold Project near Leonora. The acquisition of these projects is subject to and conditional upon Nelson being granted conditional approval to be listed on the official list of the ASX.

Mr. Brett Clark
Non-Executive Chairman
Nelson Resources Limited