



NELSON RESOURCES LIMITED

(Formerly Mongolian Resource Corporation Limited)

22nd February 2017

PRESS RELEASE

Nelson Resource extends closing of its Replacement Prospectus

The Nelson Resources Limited (the Company, ASX: NES) Board is pleased to advise that Nelson Resources Limited has today extended the closing date of its Replacement Prospectus to raise \$5,000,000 by the issue of 25,000,000 new shares at \$0.20 each to the **14th March 2017**.

Following the successful completion of the seed raise of \$851,500 and the completion of Road shows in Melbourne and Sydney it has been decided to extend the closing to allow various parties who have expressed interest to participate.

The Company received a very positive response in late 2016 from investors during discussions of the upcoming float, with a cornerstone investor committing for approximately \$1 million. The Board looks forward to developing its gold portfolio which includes the Socrates project in Western Australia.

The Replacement Prospectus can be downloaded here: www.bluemountcapital.com/NES or from our website: www.nelsonresources.com.au. For further information, please contact our lead Manager BlueMount Capital:

Dr Saliba Sassine
Managing Director
BlueMount Capital (WA) Pty Ltd
perth@bluemountcapital.com

Dr Mark Rainbird
Managing Director
BlueMount Capital (Qld) Pty Ltd
brisbane@bluemountcapital.com

About Nelson Resources Limited

Nelson Resources is an Australian focused gold explorer with a number of highly prospective exploration properties in Western Australia, including the Socrates Project south east of Kalgoorlie, the Yarrie Project near Edjudina, the Wilga Gold Project near Sunrise Dam Gold Mine in Laverton, the Happy Jack Project near Menzies and the Woolshed Well Gold Project near Leonora. The acquisition of these projects is subject to and conditional upon Nelson being granted conditional approval to be listed on the official list of the ASX.

Company Secretary
Nelson Resources Limited