



23rd February 2022

Milestone: \$300,000 term sheet signed

LifeTech Balance Pty Ltd, the creators of ScreenCoach, have, with the assistance of Funding Strategies, negotiated a \$300,000 investment term sheet with a new investor.

The investor has experience in both investing and advising startups. He originally committed to a \$250,000 investment, but after an extensive review of the company, increased his commitment to \$300,000. Since then, he has rolled his sleeves up assisting the tech team as they complete the Beta trials and committing to join a product advisory group.

Gary Borham, the Company's Business Development Manager, says "It was very encouraging to have someone of this caliber conduct a detailed audit on the business and increase their investment as a result; it shows we have a great product, amazing team and huge market opportunity".

ScreenCoach is a behavior and rewards solution that uses screen time and pocket money to help deliver its outcomes. Cleverly designed, it helps take the nagging out of parenting and teaches kids how to self-manage their screen time.

The term sheet secures a large commitment of LifeTech Balance's current capital raise. The Company maintains its ESIC status.

Since commencing, ScreenCoach has celebrated several significant milestones including:

- Receiving two Accelerating Commercialisation (AC) Grants totaling \$1 million: \$330,000 in 2020 and \$670,000 in 2021;
- Completing successful alpha and beta trials in Australia;
- Achieving pre-sales of \$100k.

'Go live' is planned for April 2022.

Funding Strategies' Managing Director, Dr Mark Rainbird, congratulated LifeTech Balance on the signing of the term sheet and said that the investment would enable the ScreenCoach milestones and company objectives.

For more information about the Company, please visit <https://www.fundingstrategies.com.au/opportunities/project-harmony>.

A handwritten signature in black ink, appearing to read 'G Borham', with a stylized flourish at the end.

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Explainer video(3mins) <https://youtu.be/WCizZgGHSKY>
Founder video: (3mins)<https://youtu.be/rbZIN26Og7I>