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BlueMount Capital Secures Funding for Velocity Property Group (ASX: VP7)

Velocity Property Group's (Velocity) corporate advisor BlueMount Capital (QLD) Pty Ltd (BlueMount) has assisted with the origination and investment structuring of the recent transaction by 360 Capital entities.

The transaction comprises multiple components, strategies and capital funding sources to reposition Velocity to become a high growth developer of predominantly owner occupier product in south-east Queensland. The transaction value exceeds \$10m.

BlueMount's Managing Director, Dr Mark Rainbird, states "I am delighted to announce that we have assisted with the structuring of the transaction to support Velocity and it's growth via this cornerstone investment".

BlueMount Capital worked closely to devise an investment banking initiative to re-capitalize for future growth while engaging discussions with global and local strategic institutional partners.

About Velocity Property Group

Velocity Property Group was established by Managing Director Brendon Ansell and listed on the Australian Stock Exchange (ASX: VP7) in 2017. Velocity Property Group creates luxury, multi-unit developments in south-east Queensland that are specifically designed for the owner-occupier, empty-nester market and mixed use / commercial developments that enhance local communities.

About BlueMount Capital

BlueMount Capital is an Australia based investment firm and corporate finance group assisting and advising corporate clients on listing on the ASX, M&A, private placements, cross border transactions and the raising of capital from the equity and debt markets. For more information please email brisbane@bluemountcapital.com or phone +61 7 3160 2840.

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